

## Explanation of variances – pro forma

Name of smaller authority: **Tacolneston Parish Council**

County area (local councils and **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,401	15,053				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,000	18,000	0	0.00%	NO		
3 Total Other Receipts	7,612	977	-6,635	87.17%	YES		£4653 more VAT able to be reclaimed in 2021/22 than 2022/23. £1953 Parish Partnership Grant received in 2021/22
4 Staff Costs	4,385	4,591	206	4.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,575	6,171	-9,404	60.38%	YES		2021/22 expenses that were not replicated on 2022/23: £2280 benches, £939 laptop and phone, £4686 SAM2 device, £460 telephone box refurbishment, £913 training (including CiLCA) and £205 venue hire.
7 Balances Carried Forward	15,053	23,268			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,053	23,268				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	83,743	83,743	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable